



MUNICIPAL DISTRICT OF GREENVIEW

MEDIA RELEASE

FOR IMMEDIATE RELEASE

Wednesday, April 13, 2022

The MD of Greenview signs a Memorandum of Understanding with Cerilon GTL Inc. to expand the Greenview Industrial Gateway development

Valleyview, Alberta

MD of Greenview Council approved a Memorandum of Understanding with Cerilon GTL, a subsidiary of Cerilon Incorporated, to purchase approximately 200 acres (81 hectares) in the Greenview Industrial Gateway (GIG) during their April 12 meeting. Cerilon intends to construct a \$2.8 billion dollar facility on the site to manufacture ultra-low sulphur diesel and jet fuel.

Cerilon is proposing to construct a Gas to Liquids (GTL) facility capable of producing 24,000 barrels per day to manufacture clean, environmentally friendly, ultra-low sulphur diesel and specialist products. The Cerilon GTL facility would reform natural gas, creating hydrogen and syngas, to convert into Fischer Tropsch Liquids and wax, creating excess power supply opportunities that result in ultra-low sulphur products. Cerilon GTL will apply its innovative processes and systems to the next generation of smart manufacturing technologies.

The GTL facility will also capture CO₂ and implement Carbon Capture and Sequestration processes (CCS), giving the Cerilon GTL facility the lowest carbon footprint of any GTL facility in the world.

Reeve Tyler Olsen emphasized the importance of this agreement for the region.

“The Greenview Industrial Corridor is gaining international attention as a location of choice for the energy manufacturing sector. This agreement is an example of how we can create thousands of jobs and support economic growth in our region while becoming the gold standard for low carbon emission industrial development.”

The planned Cerilon GTL facility in Alberta’s Greenview Industrial Corridor will generate up to 1,600 jobs during construction, with more than 80 direct permanent positions to follow, plus 200 contractors and providers once operational. Company executives anticipate the project to proceed quickly once the Final Investment Decision (FID) is achieved.

Nico Duursema, President and CEO of the Cerilon Group, anticipates long-term success for this project.

“The Greenview Industrial Corridor provides the ideal site for an important Cerilon manufacturing plant which will utilize state-of-the-art production technology to provide a full product portfolio of high-demand products. The critical location components are already in place to enable us to get the facility operational. In addition, our collaboration with the Greenview Industrial Gateway will give us the ability to capture carbon emissions in a CCS hub directly adjacent to the site. These components will allow us to accomplish our Cerilon global vision to provide clean, sustainable energy solutions with the lowest feasible carbon footprint. This Cerilon GTL project will provide Canada with strategic national energy resources at this historic moment, with cleaner, greener energy for Canadian consumers, business, and industry.”

This is the second major investor in the GIG. In late 2021, the MD of Greenview signed an agreement with Northern Petro Chemical Corporation to construct a \$2.5 billion Blue Methanol and Blue Ammonia production facility. Construction for that facility is anticipated to start in 2023.

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